

Hypin

HIP-3 deployer for Indian equity perps on Hyperliquid.

> USD-settled access to India's growth engines.

Executive Summary

- ✔ **New Hyperliquid-native Deployer:** Veteran India-based blockchain builders forming a dedicated deployer.
- 🎯 **Mission:** List Indian indices, single stocks, and ETFs with low-latency USD pricing + deep liquidity.
- 📁 **Proof of Execution:** 10 years shipping oracle, perp DEX, cross-chain, NFT, and prediction-market products.
- 🤝 **Strategic Asks:** HIP-3 bond support + \$150k dev funding + institutional market-maker introductions.

The Market Problem



Lack of Clean Exposure

Global investors lack clean, USD-settled exposure to Indian equities without facing significant INR custody and regulatory hurdles.



Thin Offshore Venues

Existing offshore venues only cover rudimentary NIFTY/BANKNIFTY pairs with thin liquidity and notoriously unreliable oracle feeds.



Onshore Friction

Onshore brokers block non-residents. OTC wrappers are highly opaque and capital-inefficient. There is immense pent-up demand for a compliant venue.

Opportunity & Market Size




\$4.8T

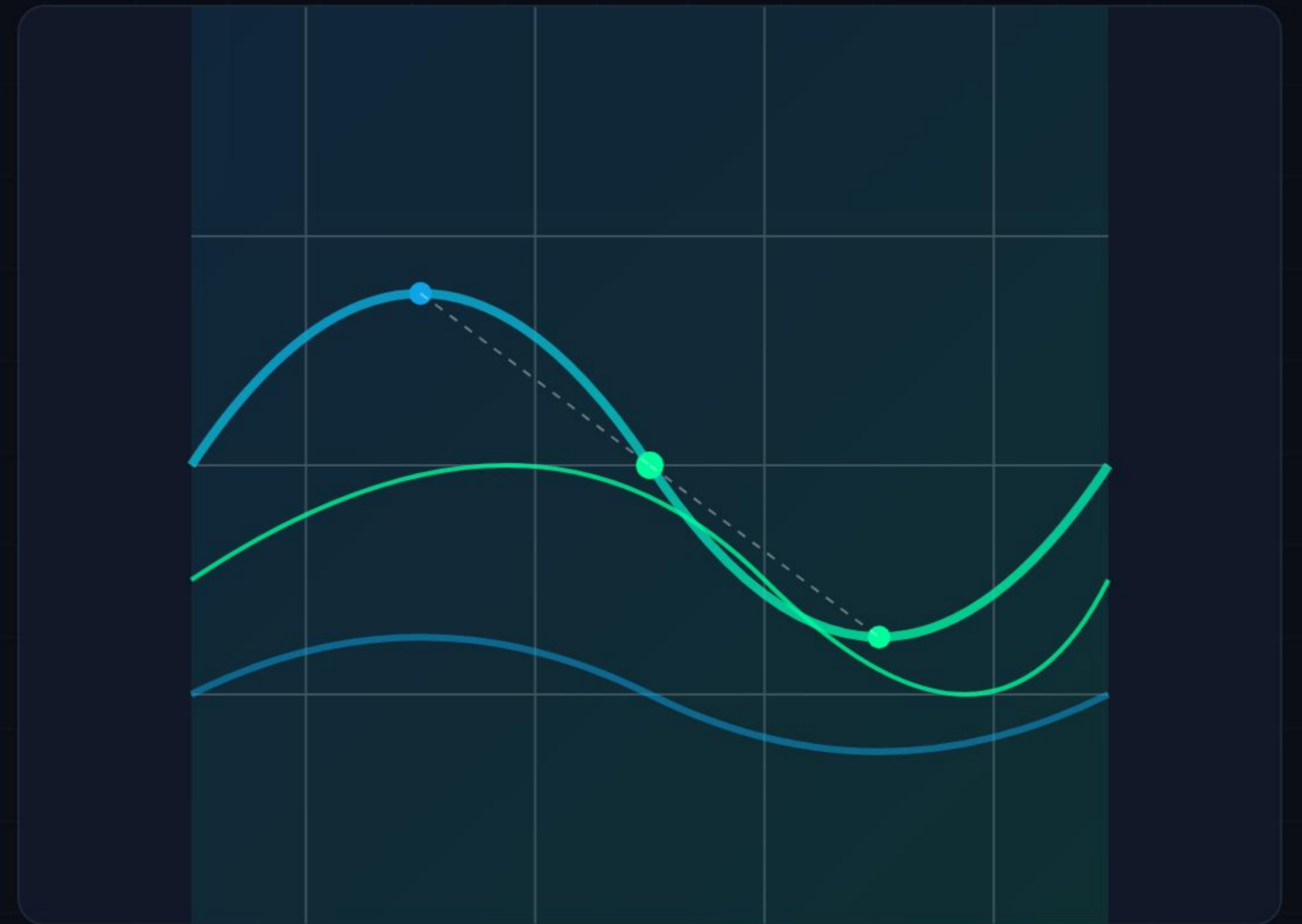
NSE Equity Derivatives Notional (FY24)

Growing ~30% YoY

- ➔ **Massive Addressable Flow:** Capturing just 0.01% of market flow equals ~\$480M daily notional for Hypin markets.
- ➔ **First Mover Advantage:** No HIP-3 deployer specializes in India yet. Complete white space for a dedicated team.
- ➔ **Structural Inflows:** India inflows projected at \$50B+/year as MSCI weightings rise. Hypin offers direct USD-settled access to this capital.

The Hypin Solution

-  **HIP-3 Deployer:** Launching India-focused perps (indices, top single stocks, ETFs) seamlessly with USD PnL tracking.
-  **Full-Stack Architecture:** Proprietary oracle layer translating INR feeds into USD quotes, alongside robust risk/margin automation and market-config ops.
-  **Fast Iteration:** Unmatched ability to spin up new tickers, baskets, and thematics within hours to capture market narratives.



Architecture & Oracle Layer

Data & Pipeline

- > **Primary Sources:** Direct feeds from NSE/BSE.
- > **Verification:** Refinitiv acts as backup, CME INR futures used for FX sanity checks.
- > **Pipeline:** Normalization → Discrepancy filters → USD conversion → HIP oracle adapters.
- > **Latency:** Consistently achieving <350 ms latency.

Risk & Distribution

- > **Risk Layer:** Automated circuit breakers, dynamic funding models, and volatility-aware margin curves.
- > **Oracle Monetization:** The proprietary Hypin Oracle service can be modularized and sold to other HIP deployers.
- > **Reliability:** Built to withstand extreme volatility in emerging market equities.

Business Model & Revenue Streams



Deployer Revenue Share

Hypin captures 50% of market fees generated on all listed Indian equity perp markets.



Listing Fees

Charging upfront or subscription-based listing fees for fast-track equities and custom ETFs.



Oracle Subscriptions

Providing our proprietary USD/INR data feeds and oracle layers to partners and other deployers.



Premium Tooling

Phase 2 rollout of advanced risk dashboards and analytics specifically tailored for market makers.

Proven Team Track Record

-  **Deep Experience:** Blockchain services studio active since 2015; successfully shipped oracle, trading, bridge, NFT, and prediction markets.
-  **Trusted Partners:** Official SupraOracle engineering partner. Delivered cross-chain bridges + NFT/prediction markets for enterprise clients.
-  **Live DeFi Products:** Built Dexlyn Perp DEX on Supra (\$100M volume, 350 active traders), Supra Spot DEX (10k users), and Supra Name Service (40k users).
-  **The Edge:** Hypin directly leverages this extensive execution history into a clean-slate, highly optimized Hyperliquid deployment.

Product Roadmap



Financial Ask & Fund Allocation

Seeking HIP-3 bond (VC-backed guarantee) + \$150k Development Fund.



- \$52.5k - Oracle Infra & Data Licenses (35%)
- \$45k - Engineering & Risk Auto (30%)
- \$30k - Liquidity Incentives & GTM (20%)
- \$22.5k - Compliance, Legal & Audits (15%)

Market Capture Projections

Assuming 5 bps blended fee, 50% revenue share. Funding neutral by Month 6.

SCENARIO	MARKET FLOW CAPTURE	DAILY VOLUME (NOTIONAL)	ANNUAL REVENUE PROJ.
Conservative	0.005%	\$240M	~\$22M
Base Case	0.010%	\$480M	~\$44M
Upside	0.020%	\$960M	~\$88M

*Excludes additional upside from listing fees and oracle subscriptions.

Why Now / Our Edge

Early Mover & Moat

HIP-3 Early Mover: Establish dominance before the market saturates.

Proprietary Moat: Our custom oracle stack combined with deep India domain expertise creates a significant barrier to entry for competitors.

Proven Team & Demand


Execution Risk Mitigated: Team has already shipped multiple production protocols handling \$100M+.

Accelerating Demand: Institutional appetite for India exposure is surging; Hypin offers the definitive transparent, offshore venue.

Partner with Hypin

Help us launch the premier Indian equity venue on Hyperliquid.

Required: HIP-3 Bond Backing | \$150k Dev Funds | MM Intros

 founders@hypin.xyz

 [@nvp159](https://t.me/nvp159)